



NORTH CAROLINA COMMUNITY COLLEGE SYSTEM
Dr. R. Scott Ralls, President

August 14, 2008

MEMORANDUM

To: Financial Aid Administrators
Business and Finance Administrators

From: Monty Hickman, Associate Director of Financial Aid
Student Development Services

Subject: **Payment Plan Questionnaire**

Due to changes to the federal Student Loan Program, colleges within the North Carolina Community College System (NCCCS) are in the process of reviewing and evaluating their participation in the student loan program. To identify student access alternatives, colleges are considering deferred tuition payment plans.

To assist in determining which colleges currently participate or seek to participate in a deferred payment plan, please complete and return the questionnaire. You may fax the questionnaire to (919) 807-7173. For additional information, please contact me at (919) 807-7195 or via email at hickmanm@ncccommunitycolleges.edu. We look forward to your submission.

Thank you.

Attachment

c: Presidents
Dr. Delores A. Parker
Mr. Van Wilson
Ms. Wanda White

CC08-178
Email Copy

North Carolina Community College Deferred Payment Plan Questionnaire

I. College Information:

Contact information for College:

Please provide the following information:

College Name: _____

Name/Title: _____

Address: _____

Phone: _____

Fax: _____

Email: _____

1. Does your institution currently participate in the federal student loan program?
2. If no, what year did you discontinue participation in the loan program?
3. Do you currently offer a deferred payment plan?
4. If yes, do you operate this plan internally or through a third party?
5. If yes, what are the payment terms?
6. If yes, what percentage of the student population participates in your deferred payment plan?
7. Do you believe your students would take advantage of such a plan if it was offered?
8. What do you perceive as the advantages of a deferred payment plan?
9. What do you believe are the disadvantages?
10. What would be the most important consideration in choosing a third party to provide a deferred payment plan?

Please fax responses to Monty Hickman at (919) 807-7173 or email at hickmanm@nccommunitycolleges.edu. If you have questions, contact me at (919) 807-7195