



NORTH CAROLINA COMMUNITY COLLEGE SYSTEM

R. Scott Ralls, Ph.D.

President

September 19, 2008

DEADLINE!
October 17, 2008

MEMORANDUM

TO: Chief Business Officers

FROM: Jennifer Haygood
Vice President of Business and Finance and
Chief Financial Officer

SUBJECT: Two Percent Budget Reversion – Fiscal Year 2008-09

Today we received information from the Office of State Budget & Management (OSBM) that due to the nation's economic slowdown and OSBM's forecast for North Carolina for FY 2008-09, the Governor has directed OSBM to take the steps necessary to ensure that the budget is balanced on June 30, 2009. Toward that end, effective immediately our authorized budget will be reduced by two percent.

The attached spreadsheet reflects the budget reduction of two percent for each college. The reduction was calculated by multiplying each college's total allocation,¹ less estimated receipts and federal basic skills, vocational education, and Tech Prep receipts by two percent (2%). In addition, colleges are asked to hold in reserve an additional one percent (1%) in case further reversions are required later this year.

Funds that cannot be used as part of the reversion are salary increase funds and Customized Training funds. Colleges may revert Basic Skills and 920 Equipment as a ***last resort***. Please submit reversions on Form 104 and indicate the appropriate purpose(s) and object description(s) (salary and/or other costs) from which funds are being reverted. If a college, as a last resort, reverts Basic Skills or 920 Equipment, make sure to note the justification in the appropriate area on the 104 form. **Reversions must be submitted to Brandy Andrews no later than Friday, October 17, 2008.**

If you have any questions, please contact me, Alice Smith, or Brandy Andrews.

/jh

Attachment

pc: Presidents

Alice Smith

Brandy Andrews

Bryan Conrad

CC08-218

E-mail

¹ Total allocations are reported on Attachment U of the 2008-09 Budget Package approved by the State Board on August 15, 2008.

North Carolina Community College System
Projected Budget Reversion
FY 2008-09

COMMUNITY COLLEGE	Total Allocation*	<Less> Estimated Receipts	<Less> Federal Basic Skills	<Less> Federal VOED	<Less> Federal Tech Prep	Adjusted Total Allocation	Proje 2% Reversion
ALAMANCE CC	\$21,128,286	\$3,800,291	\$174,974	\$195,623	\$0	\$16,957,398	\$339,148
ASHEVILLE-BUNCOMBE TCC	32,131,804	5,443,383	244,057	134,830	40,000	26,269,534	525,391
BEAUFORT COUNTY CC	10,860,266	1,259,793	155,155	95,097	39,333	9,310,888	186,218
BLADEN CC	8,900,315	1,212,603	44,734	103,348	0	7,539,630	150,793
BLUE RIDGE CC	12,219,658	1,875,852	80,975	60,793	33,000	10,169,038	203,381
BRUNSWICK CC	9,416,215	1,079,381	126,842	69,912	23,667	8,116,413	162,328
CALDWELL CC & TI	23,236,977	3,393,084	284,828	202,788	26,000	19,330,277	386,606
CAPE FEAR CC	38,485,650	8,011,085	242,359	198,229	0	30,033,977	600,680
CARTERET CC	10,406,703	1,380,220	71,915	96,618	21,333	8,836,617	176,732
CATAWBA VALLEY CC	25,660,453	4,377,725	205,552	194,537	35,333	20,847,306	416,946
CENTRAL CAROLINA CC	28,831,327	3,578,884	480,187	275,957	0	24,496,299	489,926
CENTRAL PIEDMONT CC	75,006,143	16,022,494	621,186	604,456	0	57,758,007	1,155,160
CLEVELAND CC	16,593,693	2,378,888	91,734	180,208	0	13,942,863	278,857
COASTAL CAROLINA CC	22,666,158	4,758,369	126,276	115,290	30,667	17,635,556	352,711
COLLEGE OF ALBEMARLE	13,932,098	1,992,337	163,082	80,333	42,667	11,653,679	233,074
CRAVEN CC	15,887,896	2,790,823	106,457	143,950	21,333	12,825,333	256,507
DAVIDSON COUNTY CC	21,017,348	2,625,254	266,708	232,316	30,667	17,862,403	357,248
DURHAM TCC	24,786,018	4,421,053	259,913	179,556	22,800	19,902,696	398,054
EDGEcombe CC	14,003,537	1,737,164	161,384	169,352	21,333	11,914,304	238,286
FAYETTEVILLE TCC	53,491,836	9,958,244	609,294	796,171	44,667	42,083,460	841,669
FORSYTH TCC	35,356,796	7,039,004	309,743	284,207	44,667	27,679,175	553,584
GASTON COLLEGE	25,487,054	4,451,075	171,576	194,103	28,333	20,641,967	412,839
GUILFORD TCC	51,688,667	10,153,060	467,163	495,680	49,333	40,523,431	810,469
HALIFAX CC	9,706,011	1,124,542	49,831	137,435	0	8,394,203	167,884
HAYWOOD CC	12,018,404	1,543,855	43,602	120,717	0	10,310,230	206,205
ISOTHERMAL CC	12,184,223	1,747,883	90,601	118,330	0	10,227,409	204,548
JAMES SPRUNT CC	8,612,770	878,283	54,927	67,524	23,667	7,588,369	151,767
JOHNSTON CC	22,613,260	2,790,348	180,636	99,874	30,667	19,511,735	390,235
LENOIR CC	18,279,863	2,393,422	238,961	177,168	0	15,470,312	309,406
MARTIN CC	6,676,392	533,892	103,059	72,517	0	5,966,924	119,338
MAYLAND CC	11,368,985	793,596	181,203	54,931	0	10,339,255	206,785
MCDOWELL TCC	8,116,990	864,815	73,614	65,570	0	7,112,991	142,260
MITCHELL CC	13,569,406	2,114,922	87,204	131,356	0	11,235,924	224,718
MONTGOMERY CC	6,907,750	823,288	50,397	77,728	0	5,956,337	119,127
NASH CC	14,768,244	2,136,952	107,023	133,093	0	12,391,176	247,824
PAMLICO CC	4,631,453	241,359	50,963	0	0	4,339,131	86,783
PIEDMONT CC	15,579,025	1,577,425	94,565	134,613	16,667	13,755,755	275,115
PITT CC	31,270,751	6,632,053	182,902	254,680	28,333	24,172,783	483,456
RANDOLPH CC	13,946,659	2,127,196	187,432	118,113	0	11,513,918	230,278
RICHMOND CC	12,649,872	1,505,572	288,792	160,016	19,000	10,676,492	213,530
ROANOKE CHOWAN CC	6,508,937	643,387	58,325	112,032	0	5,695,193	113,904
ROBESON CC	20,570,513	2,098,080	585,511	268,791	30,667	17,587,464	351,749
ROCKINGHAM CC	11,873,089	1,927,181	56,626	107,908	0	9,781,374	195,627
ROWAN-CABARRUS CC	27,766,244	4,672,072	174,974	352,817	0	22,566,381	451,328
SAMPSON CC	10,490,590	993,046	207,251	100,742	26,000	9,163,551	183,271
SANDHILLS CC	20,660,995	3,084,710	192,528	240,567	0	17,143,190	342,864
SOUTH PIEMONT CC	13,257,611	1,570,737	149,492	118,113	21,333	11,397,936	227,959
SOUTHEASTERN CC	13,677,282	1,735,767	131,372	138,522	23,667	11,647,954	232,959
SOUTHWESTERN CC	13,446,716	1,845,712	95,131	91,189	0	11,414,684	228,294
STANLY CC	14,394,076	1,990,202	99,095	113,987	0	12,190,792	243,816
SURRY CC	17,988,492	2,718,729	122,878	130,271	30,667	14,985,947	299,719
TRI COUNTY CC	7,167,083	901,378	28,879	59,273	0	6,177,553	123,551
VANCE-GRANVILLE CC	24,120,742	2,953,225	215,745	204,091	0	20,747,681	414,954
WAKE TCC	61,623,861	14,514,427	594,572	233,619	65,667	46,215,576	924,312
WAYNE CC	19,386,589	3,134,149	202,154	180,425	28,333	15,841,528	316,831
WESTERN PIEDMONT CC	17,351,846	2,353,325	244,624	181,728	0	14,572,169	291,443
WILKES CC	16,064,511	2,306,822	131,372	126,362	0	13,499,955	269,999
WILSON CC	12,966,417	1,866,160	135,901	149,161	0	10,815,195	216,304
TOTAL	\$1,143,410,550	\$184,878,574	\$10,958,236	\$9,936,617	\$899,801	\$936,737,322	\$18,734,746

* 2008-09 Budget Package Attachment U
Approved by the State Board August 15, 2008

cted

1% Reversion
\$169,574
262,695
93,109
75,396
101,690
81,164
193,303
300,340
88,366
208,473
244,963
577,580
139,429
176,356
116,537
128,253
178,624
199,027
119,143
420,835
276,792
206,420
405,234
83,942
103,102
102,274
75,884
195,117
154,703
59,669
103,393
71,130
112,359
59,563
123,912
43,391
137,558
241,728
115,139
106,765
56,952
175,875
97,814
225,664
91,636
171,432
113,979
116,480
114,147
121,908
149,859
61,776
207,477
462,156
158,415
145,722
135,000
108,152
\$9,367,373