



NORTH CAROLINA COMMUNITY COLLEGE SYSTEM

Thomas A. Stith III

President

NUMBERED MEMO CC21-032

TO: Business Officers and Chief Business Officers
Controllers-Bookkeepers

FROM: Judy C. King
Director, Systems Accounting and Special Projects

SUBJECT: *Accounting Procedures Manual-Section 2-Update*
Accounting Procedures Manual-Section 1-Update

DATE: June 29, 2021

As outlined in the “What’s New” heading at the beginning of Section 2 of the Accounting Procedures Manual (APM), we have made several updates to the APM.

- The APM has been updated to reflect several new purpose and vocational codes.
- A new section has been created to allow users to easily access general ledger codes used for COVID-19 allocation tracking.
- The APM has been updated to reflect new object codes related to Other Postemployment Benefits (OPEB) liability for financial statement preparation.
- “Purpose Codes No Longer Used” section has been updated.
- Consistent with current practices, links to the System Office website, documents, and links to websites of other state agencies have been included and updated.

Also included in this update of the APM, is a change in Section 1 to revise subsistence reimbursement rates effective July 1, 2021.

The revised APM is available on our website at <https://www.nccommunitycolleges.edu/finance-operations/budget-accounting/accounting-procedures-manual>. Please ensure this information is shared with those on your campus who may also need this information.

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