REFLECTS FY 2019-20

The Collective Economic Value of North Carolina Community Colleges

About North Carolina Community Colleges

303,842 Credit students



381,453
Non-credit students







jobs in North Carolina is supported by the activities of North Carolina Community Colleges and their students.

ECONOMIC IMPACT ANALYSIS





Alumni impact

Impact of the increased earnings of the colleges' alumni and the businesses they work for



An economic boost similar to hosting the World Series

2,857x

\$17.1 billion

267,226





Operations spending impact

Impact of annual payroll and other spending

\$1.4 billion Added income



Enough to buy **42,971** new cars



OR

Jobs supported





Student spending impact

Impact of the daily spending of the colleges' students attracted to or retained in the state



Enough to buy 47,315 families* a year's worth of groceries

S588 million

Added income

13,936 Jobs supported



\$19.3 billion

Added income

319,763 Jobs supported

IMPACT





Construction spending impact

Impact of expenditures for ongoing construction projects

\$93.2 million



1,534 Jobs supported

INVESTMENT ANALYSIS



For every \$1...



Students gain \$4.50 in lifetime earnings





Taxpayers gain \$1.90 in added tax revenue and public sector savings





Society gains \$7.50 in added state revenue and social savings

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The average associate degree graduate from North Carolina Community Colleges will see an increase in earnings of \$6,900 each year compared to someone with a high school diploma or equivalent working in North Carolina.

