

STATE BOARD OF COMMUNITY COLLEGES
Allocation of Enrollment Growth Funds
FY 2024-25

Request: The State Board of Community Colleges is requested to provide contingent approval of an allocation of \$76M in Enrollment Growth Funds to colleges who experienced an enrollment increase during FY 2023-2024.

Background: At the August 2024 meeting of the State Board of Community Colleges, the Board approved the allocation of \$1,571,735,856 for the 2024-25 fiscal year using a baseline budgeting process. At that time, the General Assembly had not approved any adjustments to the biennium budget.

Rationale: The August baseline allocations were made using prior year budget FTE numbers with the per FTE values increased only for legislative increase amounts included in the biennium budget bill. This allocation uses the actual 2024-25 budget FTE with per FTE values increased for the enrollment growth funding, and allocates the difference. The additional allocation amounts are broken down by category and a summary allocation table is shown.

Allocation Table

College	Baseline Allocation	Enrollment Growth Allocation	Net Allocation
Alamance CC	\$ 28,225,560	\$ 30,480,537	\$ 2,254,977
Asheville-Buncombe TCC	39,060,785	39,838,064	777,279
Beaufort County CC	14,725,165	15,788,244	1,063,079
Bladen CC	9,810,015	9,810,015	-
Blue Ridge CC	20,279,187	20,316,174	36,987
Brunswick CC	15,322,339	16,676,363	1,354,024
Caldwell CC & TI	28,552,238	29,015,407	463,169
Cape Fear CC	61,382,758	65,114,929	3,732,171
Carteret CC	14,228,018	14,228,018	-
Catawba Valley CC	32,092,340	32,982,179	889,839
Central Carolina CC	36,770,753	37,891,152	1,120,399
Central Piedmont CC	115,062,668	121,327,470	6,264,802
Cleveland CC	23,365,700	24,167,508	801,808
Coastal Carolina CC	27,712,371	27,712,371	-
College of The Albemarle	18,311,152	20,033,052	1,721,900
Craven CC	22,915,784	23,269,777	353,993
Davidson-Davie CC	28,554,091	29,806,264	1,252,173
Durham TCC	33,068,135	36,184,540	3,116,405

Edgecombe CC	14,085,398	14,085,398	-
Fayetteville TCC	82,636,307	84,684,962	2,048,655
Forsyth TCC	53,990,698	57,249,832	3,259,134
Gaston College	34,173,833	36,433,638	2,259,805
Guilford TCC	69,198,810	74,325,436	5,126,626
Halifax CC	9,011,170	9,137,417	126,247
Haywood CC	10,389,392	10,477,415	88,023
Isothermal CC	14,795,658	15,923,627	1,127,969
James Sprunt CC	13,684,075	14,561,928	877,853
Johnston CC	28,799,043	32,047,084	3,248,041
Lenoir CC	24,414,105	24,414,105	-
Martin CC	7,584,239	7,769,100	184,861
Mayland CC	8,742,414	9,473,738	731,324
McDowell TCC	10,613,326	11,726,927	1,113,601
Mitchell CC	21,420,399	22,940,904	1,520,505
Montgomery CC	8,925,565	9,329,028	403,463
Nash CC	19,090,541	19,167,269	76,728
Pamlico CC	6,033,936	6,033,936	-
Piedmont CC	12,054,369	13,024,393	970,024
Pitt CC	46,515,562	47,983,172	1,467,610
Randolph CC	19,663,828	20,126,169	462,341
Richmond CC	19,687,697	21,272,315	1,584,618
Roanoke-Chowan CC	6,660,401	7,103,941	443,540
Robeson CC	22,699,577	23,439,546	739,969
Rockingham CC	12,830,234	12,980,605	150,371
Rowan-Cabarrus CC	44,628,783	47,306,931	2,678,148
Sampson CC	15,707,405	16,543,085	835,680
Sandhills CC	26,424,124	27,200,500	776,376
South Piedmont CC	23,348,082	24,606,718	1,258,636
Southeastern CC	14,045,430	14,141,663	96,233
Southwestern CC	17,228,218	18,540,736	1,312,518
Stanly CC	19,473,455	19,530,798	57,343
Surry CC	21,353,539	21,453,758	100,219
Tri-County CC	9,136,958	9,763,068	626,110
Vance-Granville CC	20,510,532	21,453,538	943,006
Wake TCC	143,549,322	155,192,194	11,642,872
Wayne CC	22,684,440	23,775,709	1,091,269
Western Piedmont CC	14,007,349	14,425,233	417,884
Wilkes CC	19,545,900	20,973,532	1,427,632
Wilson CC	12,955,681	13,311,467	355,786
Totals	\$1,571,738,856	\$1,648,572,881	\$76,834,025

Fund Source and Availability: This allocation is contingent on full enrollment growth funding being approved by the General Assembly.

Contact(s):

Phillip D. Price

Vice President and Chief Financial Officer